

Europe: 8 out of 50

The Economist writes about the 50 most valued companies in the world, where Europe has about 8 (Switzerland and the UK have 4 of those 8). American firms pushed ahead with the recovery: European giants looked good when America slumped but now fall back in the pack.

It confirms what we heard around 2009- Europe looks good (even safe- yes, really) when America slumps. But without more European start-ups which make it to the big leagues, it's difficult to see how these numbers will be improved.

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