
Covid-19 Furloughs Helped Firms Not Just Survive, But Thrive



By Morten Bennedsen , INSEAD; Birthe Larsen , Copenhagen Business School; Ian Schmutte , University of Georgia; and Daniela Scur , Cornell University

Even keeping low-wage workers on the payroll yielded benefits after Covid-19 restrictions ended.

Find article at

<https://knowledge.insead.edu/economics-finance/covid-19-furloughs-helped-firms-not-just-survive-thrive>

About the author(s)

Morten Bennedsen is a Visiting Professor of Economics at INSEAD. His main research area is the governance of family firms and other closely held corporations in a global context.

Birthe Larsen is an Associate Professor of Economics at Copenhagen Business School.

Ian Schmutte is a Professor of Economics at Terry College of Business, University of Georgia.

Daniela Scur is an Assistant Professor of Strategy at Dyson School of Applied Economics and Management, Cornell University.

About the research

"[The effect of preserving job matches during a crisis](#)" is published in *Labour Economics*.

About the series

Covid-19

Covid-19 is no longer a global health emergency but its impact on public health, the global economy and the future of work cannot be overstated. INSEAD's thought leaders — both faculty and their close collaborators in the practitioner and entrepreneurship communities — give their informed perspectives that could help us not just weather the crisis but emerge from it stronger than ever.