Covid-19 Furloughs Helped Firms Not Just Survive, But Thrive

By Morten Bennedsen, INSEAD; Birthe Larsen, Copenhagen Business School; Ian Schmutte, University of Georgia; and Daniela Scur, Cornell University

Even keeping low-wage workers on the payroll yielded benefits after Covid-19 restrictions ended.

Find article at https://knowledge.insead.edu/economics-finance/covid-19-furloughs-helped-firms-not-just-survive-thrive

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**About the research**

"The effect of preserving job matches during a crisis" is published in *Labour Economics*.

**About the series**

**Covid-19**

Covid-19 is no longer a global health emergency but its impact on public health, the global economy and the future of work cannot be overstated. INSEAD's thought leaders — both faculty and their close collaborators in the practitioner and entrepreneurship communities — give their informed perspectives that could help us not just weather the crisis but emerge from it stronger than ever.